

Commerce Committee & Environment Committee Public Hearing Thursday, March 5, 2020

Senator Hartley, Senator Cohen, Representative Simmons, Representative Demicco, and members of the Commerce & Environment Committees, thank you for the opportunity to submit testimony in support of S.B. 281 and 293, AN ACT CONCERNING VARIOUS REVISIONS TO THE PROPERTY TRANSFER LAW and AN ACT ESTABLISHING A RELEASE-BASED PROPERTY REMEDIATION PROGRAM.

On behalf of the members of the Greater New Haven Chamber of Commerce and Quinnipiac Chamber of Commerce, I ask that you support passage of Senate Bills 281 and 293. Last year's revisions were a first step in tackling the Transfer Act, and this year's efforts show a real commitment to economic development.

Supporting the economic growth of the New Haven Region is part of the mission of the Chamber. We have several commercial realtors and other interested parties that have seen positive business transactions disintegrate because of the Transfer Act. At the Chamber, we support environmental clean-up and remediation efforts. However, we are concerned that the Transfer Act can actually be an impediment to these activities because it casts a long bureaucratic shadow on otherwise economically viable properties.

The adoption of S.B. 281 and S.B. 293 will unshackle Connecticut from a self-imposed barrier to growth. These bills will unlock the economic potential of many parcels of land that could attract new jobs and investment to Connecticut. Thank you for your consideration.

Sincerely,

Garrett Sheehan President & CEO